



Meeting Date: Board Meeting of July 25, 2019
Subject: Changes to the Adopted Budget

FINANCIAL IMPACT SUMMARY

There are realignments to current budget plans. Adjustment of the following budget impacts personnel:

1. Realign the District Salaries budget to decrease vacant .50 FTE Teacher and provide .30 FTE Counselor.

BOARD AGENDA ITEM

Meeting Date: July 25, 2019

<u>Subject:</u> BUDGET REVISION #02, FOR THE General Fund	Department: BUDGET
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<u>Action Item</u> The Board is asked to approve Budget Revision #02 for Fund 02, General Fund .
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<u>Statement of Issue/Purpose</u>	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. <u>BUDGET REVISIONS (A)</u> RESTRICTED			-	
II. <u>BUDGET REVISIONS (A)</u> UNRESTRICTED				
III. <u>BUDGET REVISIONS (B)</u> RESTRICTED				
IV. <u>BUDGET REVISIONS (B)</u> UNRESTRICTED				
102.01 Realign District Salaries budget (Resc 0097) to decrease vacant .50 FTE Teacher and provide .30 FTE Counselor. (L. Kahn)				\$ 33,034

<u>Financial Summary:</u>	<u>Restricted Reserves</u>	<u>Reserved Assets</u>	<u>Contingency & Other Reserves</u>	<u>Total Budget</u>
Beginning Balance	\$ 594,177	\$ 595,000	\$ 59,414,034	\$ 350,348,782
Corrects Beginning Balance reported on 7/9/19				\$ 62,133,721
New Increase/Decrease	\$ -	\$ -	\$ -	\$ -
Current (Ending) Balance	\$ 594,177	\$ 595,000	\$ 59,414,034	\$ 412,482,503

**OBJECT SUMMARY
 UNRESTRICTED/RESTRICTED**

	(+)	(+/-)	(=)
	<u>ADOPTED BUDGET</u>	<u>BUDGET CHANGE</u>	<u>REVISED BUDGET</u>
<u>SOURCES</u>			
8000 Revenues	\$ 350,348,782		\$ 350,348,782
9791 Beginning Balance	62,133,721	-	\$ 62,133,721
Total Sources	\$ 412,482,503	\$ -	\$ 412,482,503
<u>USES</u>			
1000 Certificated Salaries	\$ 145,598,265		\$ 145,598,265
2000 Classified Salaries	51,607,753		51,607,753
3000 Employee Benefits	91,150,665		91,150,665
4000 Supplies	16,176,749		16,176,749
5000 Services & Other Operating Exp.	41,153,170		41,153,170
6000 Capital Outlay	4,181,670		4,181,670
7000 Other Outgo / Transfers	2,011,020		2,011,020
9711 Reserves Revolving Cash	120,000		120,000
9712 Reserve for Stores	275,000		275,000
9713 Reserve for Prepaid Expenses	200,000		200,000
9740 Legally Restricted Balance	594,177		594,177
9780 Reserve for Contingencies	10,017,707		10,017,707
9776 Portable Classroom Moves	4,500,000		4,500,000
9777 18-19 One-Time Reserve	3,600,000		3,600,000
9779 ACA Penalty Projection	425,000		425,000
9781 LUSD DSG Econ Uncertainties Reserve	10,540,000		10,540,000
9782 GSA Protection Reserve	1,000,000		1,000,000
9783 Reserve for Instructional Material Adoption	2,500,000		2,500,000
9784 Programmatic Reserve	4,000,000		4,000,000
9785 Unforeseen Spec Ed Costs Reserve	4,191,327		4,191,327
9786 Designated for Carryovers	-		-
9787 STRS/PERS Reserve for Future Years	5,000,000		5,000,000
9788 Retain & Recruit Reserve	3,000,000		3,000,000
9789 Economic Uncertainties Reserve	10,640,000		10,640,000
9790 Undesignated/Unappropriated	-		-
Total Uses	\$ 412,482,503	\$ -	\$ 412,482,503