



Meeting Date: Board Meeting of May 19, 2020
Subject: Changes to the Adopted Budget

FINANCIAL IMPACT SUMMARY

There are realignments to current budget plans. The following funds will be adjusted for:

Fund 23 (Building Fund #3)

- a. Increase Unused Budget to reflect transfer of funds from Facilities & Planning budget in accordance with revised plan; and subsequently decrease Facility & Planning budget to reflect transfer of funds to the Unused Budget in accordance with revised plan.

Fund 40 (Special Reserve for Capital Outlay Fund)

- a. Establish JAESC Fencing budget and subsequently decrease Safety & Security budget in accordance with revised plan.

BOARD AGENDA ITEM

Meeting Date: May 19, 2020

Subject:
 BUDGET REVISION #17 FOR THE **General Fund** Department: BUDGET

Action Item
 The Board is asked to approve Budget Revision #17, Fund 01, **General Fund**.

<u>Statement of Issue/Purpose</u>	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. <u>BUDGET REVISIONS (A)</u> RESTRICTED				
II. <u>BUDGET REVISIONS (A)</u> UNRESTRICTED				
117.01 Realign budget to declare offsets for print shop costs associated with Fund 40 budget transfers. (C. Koch)				\$ 500
III. <u>BUDGET REVISIONS (B)</u> RESTRICTED				
IV. <u>BUDGET REVISIONS (B)</u> UNRESTRICTED				

<u>Financial Summary:</u>	<u>Restricted Reserves</u>	<u>Reserved Assets</u>	<u>Contingency & Other Reserves</u>	<u>Total Budget</u>
Beginning Balance	\$ 654,111	\$ 595,000	\$ 58,211,880	\$ 440,849,348
New Increase/Decrease	\$ -	\$ -	\$ -	\$ -
Current (Ending) Balance	\$ 654,111	\$ 595,000	\$ 58,211,880	\$ 440,849,348

OBJECT SUMMARY
UNRESTRICTED/RESTRICTED

	(+)	(+/-)	(=)
	ADOPTED BUDGET	BUDGET CHANGE	REVISED BUDGET
SOURCES			
8000 Revenues	\$ 375,321,442		\$ 375,321,442
9791 Beginning Balance	65,527,906	-	\$ 65,527,906
Total Sources	\$ 440,849,348	\$ -	\$ 440,849,348
USES			
1000 Certificated Salaries	\$ 146,401,850		\$ 146,401,850
2000 Classified Salaries	52,494,431		52,494,431
3000 Employee Benefits	89,679,256		89,679,256
4000 Supplies	35,853,159	400	35,853,559
5000 Services & Other Operating Exp.	48,855,103	(400)	48,854,703
6000 Capital Outlay	8,190,914		8,190,914
7000 Other Outgo / Transfers	(86,356)		(86,356)
9711 Reserves Revolving Cash	120,000		120,000
9712 Reserve for Stores	275,000		275,000
9713 Reserve for Prepaid Expenses	200,000		200,000
9740 Legally Restricted Balance	654,111		654,111
9780 Operational Reserve	5,922,962		5,922,962
9776 Portable Classroom Moves	-		-
9777 18-19 One-Time Reserve	3,600,000		3,600,000
9779 ACA Penalty Projection	425,000		425,000
9781 LUSD DSG Econ Uncertainties Reserve	11,350,000		11,350,000
9782 GSA Protection Reserve	-		-
9783 Reserve for Instructional Material Adoption	2,454,421		2,454,421
9784 Programmatic Reserve	4,000,000		4,000,000
9785 Unforeseen Spec Ed Costs Reserve	5,000,000		5,000,000
9786 Designated for Carryovers	-		-
9787 STRS/PERS Reserve for Future Years	5,000,000		5,000,000
9788 Retain & Recruit Reserve	9,000,000		9,000,000
9789 Economic Uncertainties Reserve	11,459,497		11,459,497
9790 Undesignated/Unappropriated	-		-
Total Uses	\$ 440,849,348	\$ -	\$ 440,849,348

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting date: May 19, 2020

Subject: BUDGET REVISION #09, FOR THE **Building Fund #2** Department: BUDGET

Action Requested: The Board is asked to approve Budget Revision #2209 for Fund 22, **Building Fund #2**

<u>Discussion:</u>	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. BUDGET REVISIONS				
2209.01 Increase Parking Lot Safety Improvement @ Westwood Project budget (Resc 0856) to reflect transfer of funds from the Unallocated budget (Res 0000) in accordance with revised plan. (L. Kahn)				\$ 550,018

<u>OBJECT CODE</u>	<u>DESCRIPTION</u>	<u>EXPENDITURE CHANGE</u>	<u>INCOME CHANGE</u>
9791	Beginning Balance		\$ -
8000	Revenue		-
4000	Supplies	-	
5000	Services & Other Operating Expenses	\$ -	
6000	Capital Outlay	-	
7000	Other Outgo / Transfers	-	
9780	Reserves	-	
		<u>\$ -</u>	<u>\$ -</u>

<u>Financial Summary:</u>	<u>Reserved Assets</u>	<u>Contingency Reserves</u>	<u>Total Budget</u>
1. Beginning Balance	\$ -	\$ 400,000	\$ 11,766,793
2. New Increase/Decrease	-	-	-
3. Current (Ending) Balance	<u>\$ -</u>	<u>\$ 400,000</u>	<u>\$ 11,766,793</u>

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: May 19, 2020

<u>Subject:</u>	BUDGET REVISION #09, FOR THE Building Fund #3	Department: BUDGET
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<u>Action Requested:</u>	The Board is asked to approve Budget Revision #2309 for Fund 23, Building Fund #3
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<u>Discussion:</u>		<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. BUDGET REVISIONS					
2309.01	Increase Unused Budget (Resc 0900) to reflect transfer of funds from Facilities & Planning budget (Resc 0800) in accordance with revised plan. (L. Kahn)	\$ 2,260,226		\$ 2,260,226	
2309.02	Decrease Facility & Planning budget (Resc 0800) to reflect transfer of funds to the Unused Budget budget (Resc 0900) in accordance with revised plan. (L. Kahn)	(2,260,226)		(2,260,226)	

<u>OBJECT CODE</u>	<u>DESCRIPTION</u>	<u>EXPENDITURE CHANGE</u>	<u>INCOME CHANGE</u>
9791	Beginning Balance		-
8000	Revenue		\$ -
4000	Supplies	-	
5000	Services & Other Operating Expenses	\$ -	
6000	Capital Outlay	-	
7000	Other Outgo / Transfers	-	
9780	Reserves	-	
		\$ -	\$ -

<u>Financial Summary:</u>	<u>Reserved Assets</u>	<u>Contingency Reserves</u>	<u>Total Budget</u>
1. Beginning Balance	\$ -	\$ 1,118,783	\$ 179,203,344
2. New Increase/Decrease	-	-	-
3. Current (Ending) Balance	\$ -	\$ 1,118,783	\$ 179,203,344

LODI UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM

Meeting Date: May 19, 2020

Subject:
**BUDGET REVISION #09 FOR THE
 Special Reserve for Capital Outlay Fund**

Department: BUDGET

Action Requested:
 The Board is asked to approve Budget Revision #4009 for Fund 40,
Special Reserve for Capital Outlay Fund

Discussion:

	<u>Beginning Balance & Income</u>	<u>Reserves</u>	<u>Budget Expenditures</u>	<u>Internal Program Transfers</u>
I. BUDGET REVISIONS				
4009.01 Establish JAESC Fencing budget (Resc 0879) and subsequently decrease Safety & Security budget (Resc 0454) in accordance with revised plan.				\$ 300,000

<u>OBJECT CODE</u>	<u>DESCRIPTION</u>	<u>EXPENDITURE CHANGE</u>	<u>INCOME CHANGE</u>
9791	Beginning Balance		\$ -
8000	Revenue		-
2000	Classified Salaries	-	
3000	Employee Benefits	-	
4000	Supplies	-	
5000	Services & Other Operating Expenses	\$ (298,700)	
6000	Capital Outlay	298,700	
7000	Other Outgo / Transfers	-	
9780	Reserves	-	
		<u>\$ -</u>	<u>\$ -</u>

Financial Summary:

	<u>Reserved Assets</u>	<u>Contingency Reserves</u>	<u>Total Budget</u>
1. Beginning Balance	\$ -	\$ 1,747,118	\$ 23,331,915
2. New Increase/Decrease	-	-	-
3. Current (Ending) Balance	<u>\$ -</u>	<u>\$ 1,747,118</u>	<u>\$ 23,331,915</u>